

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: )  
W. R. GRACE & CO. et al. ) Chapter 11  
Debtors. )  
Case No. 01-01139 (JKF)  
(Jointly Administered)  
Objection Deadline: Feb. 16, 2005 at 4:00p.m.  
Hearing Date: TDB only if necessary

**SUMMARY COVERSHEET TO THIRTY-FOURTH MONTHLY INTERIM  
APPLICATION OF CARELLA, BYRNE, BAIN, GILFILLAN, CECCHI, STEWART &  
OLSTEIN FOR COMPENSATION AND FOR REIMBURSEMENT OF EXPENSES FOR  
DECEMBER 1, 2004 THROUGH DECEMBER 31, 2004**

Name of Applicant:	Carella, Byrne, Bain, Gilfillan, Cecchi, Stewart & Olstein ("CBBG")
Authorized to provide professional services to:	Special Litigation and Environmental Counsel to Debtors
Date of Retention:	February 1, 2002
Period for which compensation and reimbursement is sought	December 1, 2004 through December 31, 2004
Amount of compensation sought as actual, reasonable and necessary	\$6,325.00 period December 1, 2004 through December 31, 2004 in professional fees
Amount of expense reimbursement sought as actual, reasonable and necessary:	\$121.45 period of December 1, 2004 through December 31, 2004

## This is a: **Monthly interim application**

Prior Applications filed: Yes

Date Filed	Period Covered	Requested Fees (80%)	Requested Expenses	Status of Fees	Status of Expenses
04/30/02	03/01/02 through 03/31/02	\$11,914.00	\$1,601.57	Paid	Paid
05/16/02	04/01/02 through 04/30/02	\$18,244.80	\$800.41	Paid	Paid
06/02	05/01/02 through 05/31/02	\$10,476.80	\$1,952.06	Paid	Paid
07/02	06/01/02 through 06/30/02	\$23,778.80	\$124.87	Paid	Paid
08/02	07/01/02 through 07/31/02	\$21,644.40	\$382.71	Paid	Paid
09/02	08/01/02 through 08/31/02	\$34,612.80	\$2,524.85	Paid	Paid
10/02	9/01/02 through 9/30/02	\$29,157.20	\$2,926.37	Paid	Paid
11/02	10/01/02 through 10/31/02	\$25,916.00	\$2,067.73	Paid	Paid
12/02	11/01/02 through 11/30/02	\$27,517.20	\$2,314.21	Paid	Paid
01/03	12/01/02 through 12/31/02	\$56,228.40	\$8,398.02	Paid	Paid

02/03	01/01/03 through 01/31/03	\$144,530.40	\$9,533.27	Paid	Paid
03/03	02/01/03 through 02/28/03	\$80,008.09	\$19,621.20	Paid	Paid
04/03	03/01/03 through 03/31/03	\$108,130.40	\$16,983.37	Paid	Paid
5/03	04/01/03 through 04/30/03	\$69,407.60	\$3,684.64	Paid	Paid
6/03	05/01/03 through 05/31/03	\$26,057.93	\$0	Paid	Paid
7/03	06/01/03 through 06/30/03	\$60,407.20	\$2,061.28	Paid	Paid
8/03	07/01/03 through 07/31/03	\$78,271.60	\$9,347.66	Paid	Paid
9/03	08/01/03 through 08/31/03	\$48,996.80	\$1,966.20	Paid	Paid
10/03	09/01/03 through 09/30/03	\$29,190.80	\$2,057.14	Paid	Paid
11/03	10/01/03 through 10/31/03	\$36,243.20	\$1,026.05	Paid	Paid
12/03	11/01/03 through 11/30/03	\$44,670.80	\$1,919.20	Paid	Paid

2/04	12/01/03 through 12/31/04	\$37,199.20	\$839.62	Paid	Paid
02/04	01/01/04 through 01/31/04	\$52,239.60	\$1,038.45	Paid	Paid
03/04	02/01/04 through 02/29/04	\$31,430.00	\$2,975.32	Paid	Paid
04/04	03/01/04 through 03/31/04	\$28,304.00	\$877.91	Paid	Paid
05/04	04/01/04 through 04/30/04	\$51,685.20	\$1,793.71	Paid	Paid
06/04	05/01/04 through 05/31/04	\$96,132.80	\$1,015.71	Paid	Paid
07/04	06/01/04 through 06/30/04	\$93,467.60	\$8,732.43	Paid	Paid
08/04	07/01/04 through 07/31/04	\$58,543.20	\$5,708.23	Paid	Paid
09/04	08/01/04 through 08/31/04	\$87,745.20	\$3,704.36	Paid	Paid
10/04	09/01/04 through 09/30/04	\$60,518.00	\$2,976.80	Paid	Paid
11/04	10/01/04 through 10/31/04	\$37,912.80	\$2,005.04	Paid	Paid

12/04	11/01/04 through 11/30/04	\$6,468.40	\$273.07	Application pending	Application pending
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As indicated above, this is the thirty-fourth application for interim compensation of services filed with the Bankruptcy Court in the Chapter 11 Cases.

Summary of Compensation Requested

Name of Professional Individual	Position, year assumed, prior relevant experience, year of obtaining relevant license to practice	Hourly Billing Rate (including changes)	Total Hours Billed	Total Compensation
John M. Agnello	Partner	\$375	14.80	\$5,550.00
Melissa E. Flax	Partner	\$250	3.10	\$775.00

Total Fees \$6,325.00

Total Hours 17.90

**EXPENSE SUMMARY**

Expense Category	Total Expenses
Copies – Internal and Outside	
Westlaw/Pacer	\$0.70
Telephone	\$13.25
Faxes	\$85.00
FedEx	\$22.50
Travel	
Messenger	
Additional Staff Time	
Court Reporter (Hearing Transcript)	
Meals	
AirPhoto Services	
Stationary and Supplies	
Returned Witness Fee	
<b>Total</b>	<b>\$121.45</b>

Dated: January 17, 2005

**ATTACHMENT B**  
**TO FEE APPLICATION**  
**(December 1, 2004 through December 31, 2004)**

Name of Professional Person	Position of the Applicant, Number of Years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Hours Billed	Total Compensation
John M. Agnello	Partner	\$375	14.80	\$5,550.00
Melissa E. Flax	Partner	\$250	3.10	\$775.00

Grand Total:	\$6,325.00
Blended Rate:	

**COMPENSATION BY PROJECT CATEGORY<sup>1</sup>**

<b>Project Category (Examples)</b>	<b>Total Hours</b>	<b>Total Fees</b>
Asset Analysis		
Asset Disposition		
Business Operations		
Case Administration		
Claims Analysis Objection Resolution & Estimation (Asbestos)		
Claims Analysis Objection Resolution & Estimation (Non-Asbestos)		
Committee (All – Creditors', Noteholders', Equity Holders', etc.)		
Employee Benefits/Pensions		
Employment Applications, Applicant		
Employment Applications, Others		
Expenses		\$121.45
Fee Applications, Applicant	2.90	\$725.00
Fee Applications, Others		
Financing		
Hearings		
Litigation and Litigation Consulting	15.00	\$5,600.00
Plan and Disclosure Statement		
Relief from Stay Proceedings		
Tax Issues		
Tax Litigation		
Travel – non-working		
Valuation		
ZAI Science Trial		
ZAI Science Trial – Expenses		
Other (Explain)		

<sup>1</sup> In accordance with the Court's directive at the August 26, 2002 hearing, the compensation by project category has been revised to reflect the additional project categories required by the Court and the Fee Auditor.

**EXPENSE SUMMARY**

<b>Expense Category (Examples)</b>	<b>Service Provider (if applicable)</b>	<b>Total Expenses</b>
Computer Assisted Legal Research	WestLaw/Pacer	\$0.70
Facsimile (with rates)		\$85.00 (\$1.00 per page)
Long Distance Telephone		\$13.25
In-House Reproduction		(\$0.15 per page)
Outside Reproduction		
Outside Research		
Filing/Court Fees		
Court Transcripts	Charles P. McGuire	
Local Travel		
Out-Of-Town Travel		
airfare		
car/taxi service		
Courier & Express Carriers (e.g. Federal Express)	Federal Express	\$22.50
Postage		
Other (Explain) - Working meal		
Messenger		
Security at Site	SARA Consultants	
Additional Staff Time		
Aerial Photographs		
Stationary & Supplies		
Returned Witness Fee		

Dated: January 17, 2005